

More Than a Paycheck: Retirement Plan Sponsors and Financial Wellness Offerings



Employer involvement in (employee) financial wellness: A spectrum



Half of largest employers offer a formal financial wellness program while just one fifth of the smallest do...



Based on 1,147 retirement benefits decision-makers in employers with 10 or more employees.

When plan sponsors don't offer formal financial wellness...



Based on 491 retirement benefits decision-makers in employers with 10 or more employees who have no financial wellness in place, and have no plans to add a financial wellness program. Top 2 box response, "Strongly agree" and "Somewhat agree."

Sponsors who offer formal financial wellness programs agree:



Based on 657 retirement decision-makers in employers with 10 or more employees that either have a current financial wellness program or plan to offer one within the next 12 months.

The **BENEFITS** of offering a financial wellness program

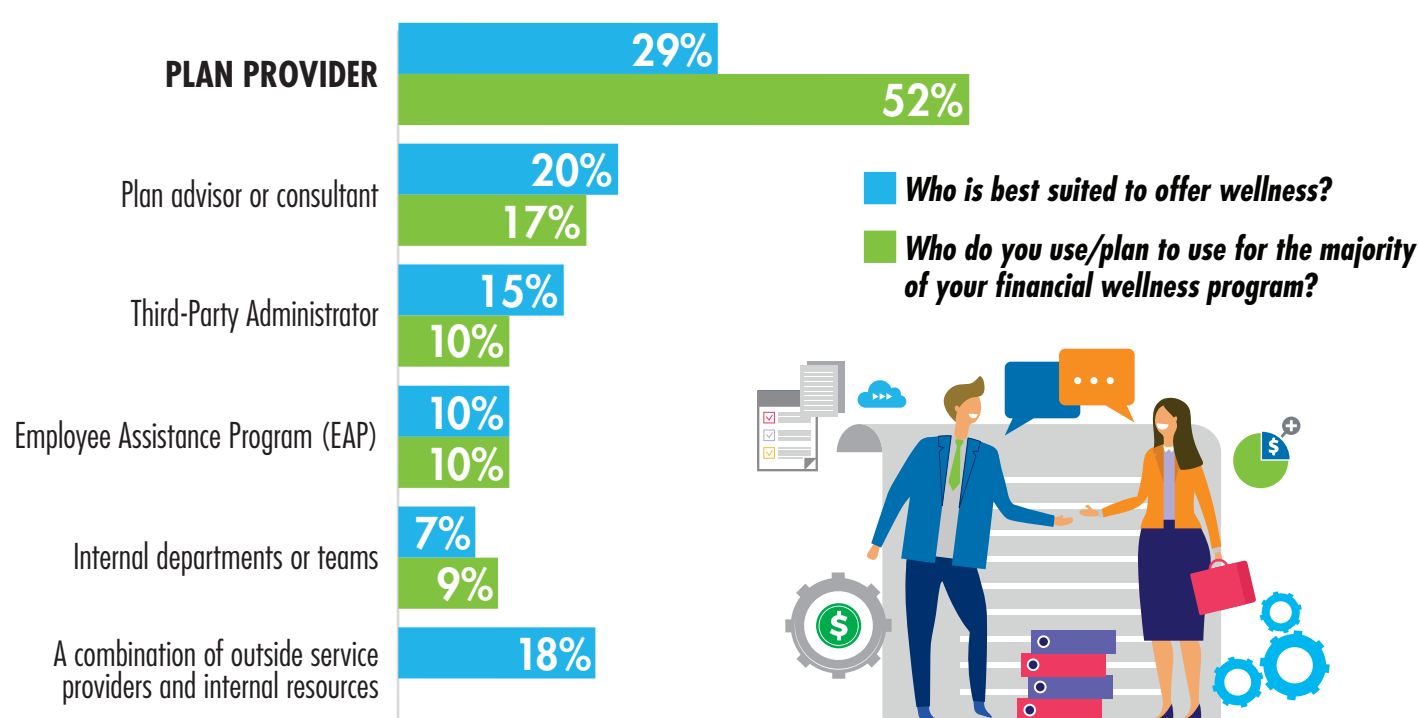


Based on 331 retirement benefits decision-makers in employers with 10 or more employees that have a current financial wellness program.

The **CHALLENGES** of offering a financial wellness program

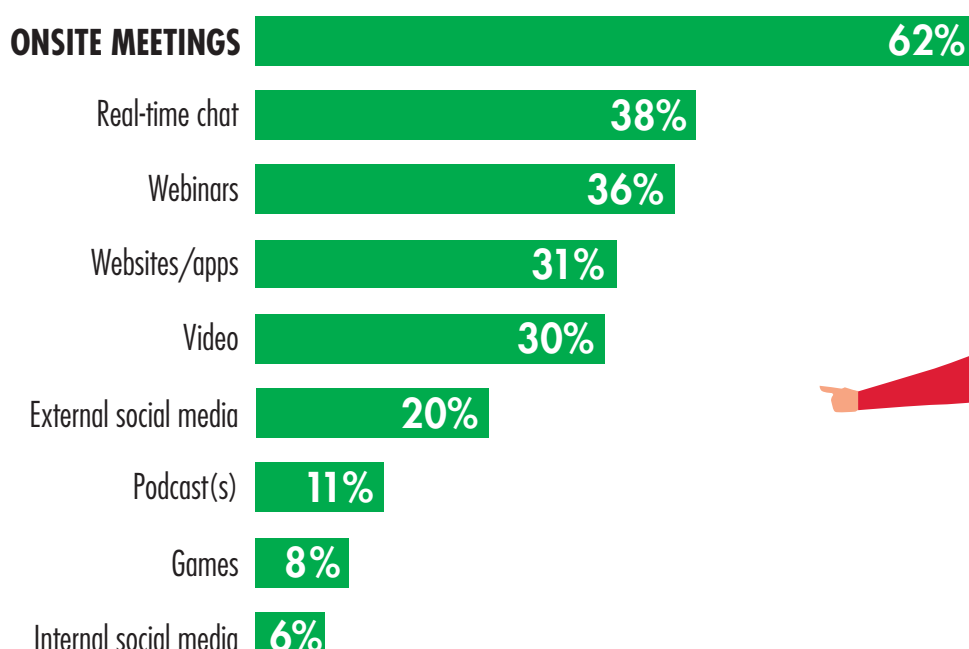


Sponsors are most likely to turn to their plan's recordkeepers to offer formal wellness programs



Opinion of entity best suited to offer wellness is based on 1,147 retirement benefits decision-makers in employers with 10 or more employees. Wellness provider use or planned use is based on 657 retirement benefits decision-makers in employers with 10 or more employees that either have a current financial wellness program or plan to offer one within the next 12 months.

"ONSITE" is the delivery method of choice for financial wellness programs



Based on 331 retirement benefits decision-makers in employers with 10 or more employees that have a current financial wellness program.

METHODOLOGY

In late 2018, the Secure Retirement Institute® (SRI™) studied 1,147 DC plan sponsors' views and behaviors about financial wellness and financial wellness programs, uncovering key differences among them, based on their existing benefits programs, resources, and organization size and type. This research offers a range of insights about how financial wellness programs are perceived and offered within the workplace.